

Annexure

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ADF Foods Limited
2.	Name of the acquirer(s)	Krish Bhavesh Thakkar
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Immediate Relative (son) of one of the Promoters of TC i.e. Mr. Bhavesh Ramesh Thakkar.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Bhavesh Ramesh Thakkar
	b. Proposed date of acquisition	December 27, 2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	5,01,000
	d. Total shares to be acquired as % of share capital of TC	2.50%
	e. Price at which shares are proposed to be acquired	Nil
	f. Rationale, if any, for the proposed transfer	Gift
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 286.29/- (NSE)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is pursuant to a distribution by way of gift.

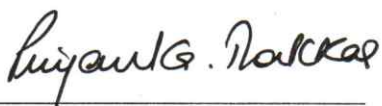
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)		i. Yes, It is hereby declared that the transferor has complied (during 3 years prior to the date of proposed acquisition) and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997). It is further declared that the transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).									
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		ii. Attached as Annexure I									
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes, all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.									
11.	Shareholding details		<table><tr><th colspan="2">Before the proposed transaction</th><th colspan="2">After the proposed transaction</th></tr><tr><td>No. of shares / voting rights</td><td>% w.r.t total share capital of TC</td><td>No. of shares / voting rights</td><td>% w.r.t total share capital of TC</td></tr></table>		Before the proposed transaction		After the proposed transaction		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
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	a	Acquirer(s) and PACs (other than sellers)(*)	Annexure II									
	b	Seller (s)	Annexure IV									
			Annexure III									
			Annexure V									

Note:

- (*)Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date:

Place: Mumbai



Priyanka Bhavesh Thakkar - Legal Guardian of Krish Bhavesh Thakkar - Acquirer